

Budget Report for Freeport Community Development Agency

Fiscal Year Ending: 08/31/2022

Run Date: 06/29/2021  
 Status: UNSUBMITTED  
 Certified Date:N/A

**Budget & Financial Plan**

**Budgeted Revenues, Expenditures, And Changes in Current Net Assets.**

		Last Year (Actual) 2020	Current Year (Estimated) 2021	Next Year (Adopted) 2022	Proposed 2023	Proposed 2024	Proposed 2025
<b>REVENUE &amp; FINANCIAL SOURCES</b>							
<b>Operating Revenues</b>							
	Charges For Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Rentals & Financing Income	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Other Operating Revenues	\$226,410.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Non-Operating Revenues</b>							
	Investment Earnings	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	State Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Federal Subsidies / Grants	\$803,375.00	\$1,000,000.00	\$700,000.00	\$700,000.00	\$700,000.00	\$700,000.00
	Municipal Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Other Non-Operating Revenues	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Proceeds From The Issuance Of Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Revenues &amp; Financing Sources</b>		<b>\$1,029,785.00</b>	<b>\$1,000,000.00</b>	<b>\$700,000.00</b>	<b>\$700,000.00</b>	<b>\$700,000.00</b>	<b>\$700,000.00</b>
<b>EXPENDITURES</b>							
<b>Operating Expenditures</b>							
	Salaries And Wages	\$69,973.00	\$70,000.00	\$70,000.00	\$70,000.00	\$70,000.00	\$70,000.00
	Other Employee Benefits	\$58,681.00	\$59,000.00	\$59,000.00	\$59,000.00	\$60,000.00	\$60,000.00
	Professional Services Contracts	\$36,750.00	\$13,500.00	\$13,000.00	\$13,000.00	\$15,000.00	\$15,000.00
	Supplies And Materials	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Other Operating Expenditures	\$24,817.00	\$11,000.00	\$11,000.00	\$11,000.00	\$11,000.00	\$11,000.00
<b>Non-Operating Expenditures</b>							
	Payment Of Principal On Bonds And Financing Arrangements	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Interest And Other Financing Charges	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Capital Asset Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Grants And Donations	\$667,431.00	\$836,500.00	\$537,000.00	\$537,000.00	\$532,000.00	\$532,000.00
	Other Non-Operating Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Expenditures</b>		<b>\$857,652.00</b>	<b>\$990,000.00</b>	<b>\$690,000.00</b>	<b>\$690,000.00</b>	<b>\$688,000.00</b>	<b>\$688,000.00</b>
	Capital Contributions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Excess (Deficiency) Of Revenues And Capital Contributions Over Expenditures</b>		<b>\$172,133.00</b>	<b>\$10,000.00</b>	<b>\$10,000.00</b>	<b>\$10,000.00</b>	<b>\$12,000.00</b>	<b>\$12,000.00</b>

Budget Report for Freeport Community Development Agency

Fiscal Year Ending: 08/31/2022

Run Date: 06/29/2021  
Status: UNSUBMITTED  
Certified Date:N/A

The authority's budget, as presented to the Board of Directors, is posted on the following website:

[Additional Comments](#)