

Budget Report for Freeport Community Development Agency

Fiscal Year Ending: 08/31/2023

Run Date: 02/21/2024

Status: CERTIFIED

Certified Date:02/21/2024

Budget & Financial Plan

Budgeted Revenues, Expenditures, And Changes in Current Net Assets.

	Last Year (Actual) 2021	Current Year (Estimated) 2022	Next Year (Adopted) 2023	Proposed 2024	Proposed 2025	Proposed 2026
REVENUE & FINANCIAL SOURCES						
Operating Revenues						
Charges For Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Rental And Financing Income	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Operating Revenues	\$1,054,537.00	\$700,000.00	\$750,000.00	\$750,000.00	\$750,000.00	\$750,000.00
Non-Operating Revenues						
Investment Earnings	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
State Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Federal Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Municipal Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Nonoperating Revenues	\$27.00	\$0.00	\$1,000.00	\$1,000.00	\$1,000.00	\$1,000.00
Proceeds From The Issuance Of Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total revenues and financing sources	\$1,054,564.00	\$700,000.00	\$751,000.00	\$751,000.00	\$751,000.00	\$751,000.00
EXPENDITURES						
Operating Expenditures						
Salaries And Wages	\$70,513.00	\$70,000.00	\$70,000.00	\$70,000.00	\$70,000.00	\$70,000.00
Other Employee Benefits	\$52,876.00	\$80,000.00	\$95,000.00	\$95,000.00	\$95,000.00	\$95,000.00
Professional Services Contracts	\$17,000.00	\$17,000.00	\$17,000.00	\$15,000.00	\$15,000.00	\$15,000.00
Supplies And Materials	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Operating Expenses	\$17,578.00	\$11,000.00	\$13,680.00	\$12,000.00	\$12,000.00	\$12,000.00
Non-Operating Expenditures						
Payment Of Principal On Bonds And Financing Arrangements	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interest And Other Financing Charges	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Asset Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Grants And Donations	\$991,384.00	\$537,000.00	\$612,500.00	\$584,000.00	\$584,000.00	\$584,000.00
Other Nonoperating Expenses	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total expenses	\$1,149,351.00	\$715,000.00	\$808,180.00	\$776,000.00	\$776,000.00	\$776,000.00
Capital Contributions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Excess (Deficiency) Of Revenues And Capital Contributions Over Expenses	(\$94,787.00)	(\$15,000.00)	(\$57,180.00)	(\$25,000.00)	(\$25,000.00)	(\$25,000.00)

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The authority's budget, as presented to the Board of Directors, is posted on the following website: <https://www.freeportny.gov/ImageRepository/Document?documentID=10342>

Additional Comments